

MONMOUTH - HOLMDEL TWP

NOTICE IS HEREBY GIVEN to the legal voters of the Holmdel Township school district, in the County of Monmouth, of the State of New Jersey, that a Public Hearing will be held in the W.R. Satz School Library of the Holmdel Township Board of Education, 24 Crawfords Corner Road, Holmdel, NJ 07733, on Wednesday, April 26, 2017 at 8:00 p.m., for the purpose of conducting a public hearing on the following budget for the 2017/2018 school year.

Advertised Enrollments

ENROLLMENT CATEGORIES	October	October	October
	15, 2015	15, 2016	15, 2017
	Actual	Actual	Estimated
Pupils On Roll Regular Full-Time	2,563	2,605	2,615
Pupils On Roll Regular Shared-Time	4	0	0
Pupils On Roll - Special Full-Time	393	388	389
Pupils On Roll - Special Shared-Time	14	9	9
Subtotal - Pupils On Roll	2,974	3,002	3,013
Private School Placements	11	12	12
Pupils Sent to Other Dists - Spec Ed Prog	0	2	2
Pupils Received	24	30	30
Pupils in State Facilities	1	0	0

**MONMOUTH - HOLMDEL TWP
Advertised Revenues**

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	50,648,047	52,197,343	53,241,290
Total Tuition	10-1300	481,597	0	0
Unrestricted Miscellaneous Revenues	10-1XXX	264,155	500,000	600,000
Subtotal - Revenues From Local Sources		51,393,799	52,697,343	53,841,290
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	275,873	311,207	311,207
Extraordinary Aid	10-3131	745,122	269,058	269,058
Categorical Special Education Aid	10-3132	1,365,120	1,335,209	1,335,209
Categorical Security Aid	10-3177	136,063	139,118	139,118
Parcc Readiness Aid	10-3181	0	29,345	29,345
Per Pupil Growth Aid	10-3182	0	29,345	29,345
Professional Learning Community Aid	10-3183	0	28,505	28,505
Other State Aids	10-3XXX	83,057	0	0
Subtotal - Revenues From State Sources		2,605,235	2,141,787	2,141,787
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	20,318	16,470	20,502
Subtotal - Revenues From Federal Sources		20,318	16,470	20,502
Budgeted Fund Balance - Operating Budget	10-303	0	1,600,000	1,700,000
Adjustment For Prior Year Encumbrances		0	295,428	0
Actual Revenues (Over)/Under Expenditures		1,098,710	0	0
Total Operating Budget		55,118,062	56,751,028	57,703,579
Grants and Entitlements:				
Other Revenue From Local Sources	20-1XXX	12,085	41,900	0
Total Revenues From Local Sources	20-1XXX	12,085	41,900	0
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	570,846	624,023	624,023
Total Revenues From State Sources		570,846	624,023	624,023
Revenues from Federal Sources:				
Title I	20-4411-4416	0	170,630	8,800
Title II	20-4451-4455	59,217	72,246	40,000
Title III	20-4491-4494	673	11,162	800
Title IV	20-4471-4474	0	220	0
I.D.E.A. Part B (Handicapped)	20-4420-4429	772,409	797,821	764,590
Total Revenues From Federal Sources		832,299	1,052,079	814,190
Total Grants And Entitlements		1,415,230	1,718,002	1,438,213
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	2,794,727	2,494,218	2,483,081

Total Revenues From Local Sources		2,794,727	2,494,218	2,483,081
Budgeted Fund Balance	40-303	0	100,764	0
Total Local Repayment Of Debt		2,794,727	2,594,982	2,483,081
Actual Revenues (Over)/Under Expenditures		-100,764	0	0
Total Repayment Of Debt		2,693,963	2,594,982	2,483,081
Total Revenues/Sources		59,227,255	61,064,012	61,624,873
Total Revenues/Sources Net of Transfers		59,227,255	61,064,012	61,624,873

MONMOUTH - HOLMDEL TWP
Advertised Appropriations

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	16,482,870	16,603,075	16,947,099
Special Education - Instruction	11-2XX-100-XXX	5,123,476	5,223,543	5,339,256
Basic Skills/Remedial - Instruction	11-230-100-XXX	356,772	425,440	440,825
Bilingual Education - Instruction	11-240-100-XXX	198,291	198,600	200,560
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	212,497	209,647	210,057
School-Sponsored Athletics - Instruction	11-402-100-XXX	555,365	563,671	574,492
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	1,210,030	1,365,854	1,577,681
Undist. Expenditures - Health Services	11-000-213-XXX	652,421	711,039	719,313
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	1,247,138	1,203,897	1,232,081
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	1,405,954	1,548,333	1,554,404
Undist. Expenditures - Guidance	11-000-218-XXX	1,146,952	1,212,000	1,192,998
Undist. Expenditures - Child Study Teams	11-000-219-XXX	1,235,058	1,260,306	1,288,979
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	930,614	1,067,154	1,090,090
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	990,779	989,065	960,308
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	40,331	60,817	68,455
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	589,819	797,505	691,144
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	1,517,276	1,530,879	1,578,585
Undist. Expend. - Central Services	11-000-251-XXX	804,968	867,377	871,599
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	58,874	60,470	63,408
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	5,935,866	6,335,002	6,008,707
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	2,739,126	2,664,156	2,737,919
Personal Services - Employee Benefits	11-XXX-XXX-2XX	10,000,493	11,352,303	11,923,404
Total Undistributed Expenditures		30,505,699	33,026,157	33,559,075
Total General Current Expense		53,434,970	56,250,133	57,271,364
Capital Expenditures:				
Equipment	12-XXX-XXX-730	52,577	52,380	31,700
Facilities Acquisition And Const. Serv.	12-000-400-XXX	307,515	448,515	400,515
Capital Reserve - Transfer To Capital Projects	12-000-400-931	1,323,000	0	0
Total Capital Outlay		1,683,092	500,895	432,215
General Fund Grand Total		55,118,062	56,751,028	57,703,579
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	12,085	41,900	0
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	73,605	85,596	85,596
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	103,684	125,471	125,471
Nonpublic Handicapped Services	20-XXX-XXX-XXX	186,024	179,070	179,070
Nonpublic Nursing Services	20-XXX-XXX-XXX	132,096	128,749	128,749
Nonpublic Technology Initiative	20-XXX-XXX-XXX	38,437	30,887	30,887
Nonpublic Security Aid	20-XXX-XXX-XXX	37,000	74,250	74,250
Total Other State Projects		570,846	624,023	624,023
Total State Projects	20-XXX-XXX-XXX	570,846	624,023	624,023
Federal Projects:				
Title I	20-XXX-XXX-XXX	0	170,630	8,800
Title II	20-XXX-XXX-XXX	59,217	72,246	40,000
Title III	20-XXX-XXX-XXX	673	11,162	800
Title IV	20-XXX-XXX-XXX	0	220	0
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	772,409	797,821	764,590
Total Federal Projects	20-XXX-XXX-XXX	832,299	1,052,079	814,190
Total Special Revenue Funds		1,415,230	1,718,002	1,438,213
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	2,693,963	2,594,982	2,483,081
Total Debt Service Funds		2,693,963	2,594,982	2,483,081
Total Expenditures/Appropriations		59,227,255	61,064,012	61,624,873
Total Expenditures Net of Transfers		59,227,255	61,064,012	61,624,873

MONMOUTH - HOLMDEL TWP
Advertised Recapitulation of Balances

Budget Category	Audited Balance 6-30-2015	Audited Balance 6-30-2016	Estimated Balance 6-30-2017	Estimated Balance 6-30-2018
Unrestricted:				
--General Operating Budget	4,076,498	2,850,435	2,829,112	1,129,112
--Repayment of Debt	1	100,765	0	0
Restricted for Specific Purposes - General Operating Budget:				
--Capital Reserve	0	0	0	0
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	904,979	1,004,979	1,004,979	1,004,979
--Legal Reserve	0	0	0	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

MONMOUTH - HOLMDEL TWP
Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2014-15 Actual Costs	2015-16 Actual Costs	2016-17 Original Budget	2016-17 Revised Budget	2017-18 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$15,846	\$16,686	\$17,315	\$17,421	\$17,602
Total Classroom Instruction	\$9,048	\$9,531	\$9,821	\$9,789	\$10,025
Classroom-Salaries and Benefits	\$8,762	\$9,199	\$9,388	\$9,357	\$9,623
Classroom-General Supplies and Textbooks	\$225	\$276	\$350	\$349	\$340
Classroom-Purchased Services	\$60	\$56	\$83	\$83	\$62
Total Support Services	\$3,046	\$3,263	\$3,425	\$3,458	\$3,506
Support Services-Salaries and Benefits	\$2,824	\$3,057	\$3,131	\$3,142	\$3,249
Total Administrative Costs	\$1,232	\$1,246	\$1,336	\$1,371	\$1,361
Administration Salaries and Benefits	\$1,061	\$1,090	\$1,157	\$1,157	\$1,182
Total Operations and Maintenance of Plant	\$2,214	\$2,320	\$2,406	\$2,470	\$2,368
Operations and Maintenance-Salaries and Benefits	\$1,355	\$1,425	\$1,447	\$1,450	\$1,486
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$299	\$319	\$318	\$324	\$332
Total Equipment Costs	\$21	\$18	\$14	\$17	\$11
Legal Costs	\$57	\$36	\$43	\$59	\$40
Employee Benefits as a percentage of salaries*	27.62%	28.82%	32.47%	32.57%	33.30%

*Does not include pension and social security paid by the State on-behalf of the district.

** Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers Guide to Education Spending (formerly Comparative Spending Guide) and can be found on the Department of Education website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2016-17 revised appropriations and the 2017-18 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Capital Projects

Description/Activity	Project Number	Eligible Request to Dollar for Exceed	Grant	Referendum	Funding Source for Request to Exceed Referendum
LEASE PURCHASE AGREEMENTS - PRINCIPAL	1	294,000	N	N	
CONSTRUCTION SERVICES	2	37,000	N	N	

The complete budget will be on file and open to examination at the Board of Education Office, 65 McCampbell Road, Holmdel, Monmouth County New Jersey between the hours of 8:00 am and 4:00 pm Monday through Friday, excluding holidays.

The school district has proposed programs and services in addition to the New Jersey Student Learning Standards adopted by the State Board of Education.