

B&F Committee Meeting – July 24, 2017

Administrators Present: R. McGarry (Superintendent), M. Petrizzo (Business Administrator)

Board Members Present: V. Flynn (Chair) and P. Reddy (VP)

Board Members Via Conference Call: J. Hammer (President) and M. Sockol

I. Review of Business-Related Agenda Items: The Committee reviewed the business-related agenda items and had more detailed discussions regarding the following resolutions.

- **Resolution Regarding Election:** CR Committee reviewed and endorsed the draft resolution to be placed on the July 27 Agenda regarding the Special School Election on September 26, 2017. The Committee discussed and agreed with CR regarding the proposed resolution. See Resolution No. 52.
- **Resolution for 2017/2018 Nonpublic School Aid** (Resolution Nos. 56, 57, 58 and 59): This is the aid provided to the nonpublic schools within the Township by the State. It does not come out of our budget but it is distributed to the District by the State and the District then distributes it to the nonpublic schools located in Holmdel. The aid is for School Security, Nursing, Technology and Textbook costs.
- **Resolution for Village School Project** (Resolution No. 53): The Board must approve this resolution for purposes of submitting plans to the NJDOE for a proposed new play area at Village School. This project will be financed as a capital project from funds within the District's budget, which will not receive state funding. This resolution also authorizes an amendment of its Long Range Facility Plan to include this project.
- **State Aid Update:** Due to a recent change in the law, Holmdel will be the recipient of additional state aid for the current budget in the amount of \$143,976. The Committee discussed potential options for the investment of this additional funding.

II. Discussion of Other Resolutions

- There was discussion regarding two resolutions that related to costs for IEEs and out of district placements.

Next Meeting: TBD