



HOLMDEL TOWNSHIP SCHOOL DISTRICT

"A COMMITMENT TO EXCELLENCE"

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FOR IMMEDIATE RELEASE

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HOLMDEL BOARD OF EDUCATION INTRODUCES 2017-2018 BUDGET

HOLMDEL (April 28, 2017) – Following a presentation by Superintendent Dr. Robert McGarry and Business Administrator Mr. Michael Petrizzo, the township board of education voted unanimously to approve the district's budget for the 2017-2018 school year. The approved budget will result in a local tax levy of \$55,724,370, which, according to Mr. Petrizzo, equates to "an annual tax increase of \$161.28/year or \$13.44/month on the average residential assessed value of \$658,436."

During the presentation, Superintendent McGarry presented several new initiatives that the budget increase of 1.89% will provide students beginning in September. Among these are:

- 10 new courses at Holmdel High School, including courses that are being offered in partnership with Rutgers University
- A new Coding course for all 6th grade students
- A new Career Concentration/Pathways Program Holmdel High School
- A district Math Coach to support teacher's efforts in differentiation of instruction
- Additional coaching positions for middle and high school sports
- Enhancements to the district's Technology infrastructure and evolving 1:1 Initiative

Dr. McGarry opened the presentation by reading a comprehensive and descriptive list of the kinds of students for whom the district's budget was developed. "This and every school budget has to be the best it can be for all students and that is what we have endeavored to bring forth," he concluded.

The combination of the frugality of a budget that is under the state-permitted 2% increase and the innovation that it still affords were greeted with applause by the members of the public in attendance. The public is invited to view the presentation as well as the User-Friendly Budget on the district's website.