

Monmouth - Holmdel Twp

Notice is hereby given to the legal voters of the Holmdel Township school district, in the County of Monmouth, of the State of New Jersey, that a Public Hearing will be held in the Holmdel High School of the Holmdel Township Board of Education, 36 Crawfords Corner Road, Holmdel, NJ 07733, on Wednesday, May 4, 2022 at 7:00 p.m., for the purpose of conducting a public hearing on the following budget for the 2022/2023 school year.

Advertised Enrollments

| Enrollment Categories | October | October | October |
|---|-----------------------|-----------------------|-----------------------|
| | 15, 2020 Actual | 15, 2021 Actual | 15, 2022 Estimated |
| Pupils On Roll Regular Full-Time | 2,489 | 2,515 | 2,551 |
| Pupils On Roll Regular Shared-Time | 3 | 2 | 9 |
| Pupils On Roll - Special Full-Time | 389 | 413 | 403 |
| Pupils On Roll - Special Shared-Time | 6 | 5 | 4 |
| Subtotal - Pupils On Roll | 2,887 | 2,935 | 2,967 |
| Private School Placements | 7 | 12 | 16 |
| Pupils Sent to Other Districts - Reg Prog | 0 | 0 | 5 |
| Pupils Sent to Other Dists - Spec Ed Prog | 2 | 2 | 2 |
| Pupils Received | 20 | 51 | 4 |
| Pupils in State Facilities | 0 | 1 | 1 |

Monmouth - Holmdel Twp
Advertised Revenues

| Budget Category | Account | 2020-21 Actual | 2021-22 Revised | 2022-23 Proposed |
|--|----------------|-------------------|-------------------|-------------------|
| Operating Budget: | | | | |
| Revenues from Local Sources: | | | | |
| Local Tax Levy | 10-1210 | 56,773,485 | 56,538,485 | 56,368,485 |
| Total Tuition | 10-1300 | 282,306 | 0 | 264,000 |
| Unrestricted Miscellaneous Revenues | 10-1XXX | 299,125 | 448,000 | 184,000 |
| Interest Earned on Maintenance Reserve | 10-1XXX | 0 | 1,000 | 1,000 |
| Interest Earned on Capital Reserve Funds | 10-1XXX | 0 | 1,000 | 1,000 |
| Total Revenues from Local Sources | | 57,354,916 | 56,988,485 | 56,818,485 |
| Revenues from State Sources: | | | | |
| Categorical Transportation Aid | 10-3121 | 721,124 | 721,124 | 896,622 |
| Extraordinary Aid | 10-3131 | 1,185,505 | 269,058 | 269,058 |
| Categorical Special Education Aid | 10-3132 | 1,867,125 | 2,501,950 | 2,960,177 |
| Categorical Security Aid | 10-3177 | 139,118 | 139,118 | 246,662 |
| Other State Aids | 10-3XXX | 32,371 | 0 | 0 |
| Total Revenues from State Sources | | 3,945,243 | 3,631,250 | 4,372,519 |
| Revenues from Federal Sources: | | | | |
| Medicaid Reimbursement | 10-4200 | 15,054 | 19,326 | 25,325 |
| Other Federal Grant Revenue-Passed Through State | 10-42XX | 42,369 | 0 | 0 |
| Total Revenues from Federal Sources | | 57,423 | 19,326 | 25,325 |
| Budgeted Fund Balance-Operating Budget | | | | |
| Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects | 10-303 | 0 | 2,150,000 | 2,150,000 |
| Adjustment for Prior Year Encumbrances | 10-309 | 0 | 1,500,000 | 0 |
| Actual Revenues (Over)/Under Expenditures | | 21,743 | 0 | 0 |
| Total Operating Budget | | 61,379,325 | 64,817,929 | 63,366,329 |
| Grants and Entitlements: | | | | |
| Student Activity Fund Revenue | 20-1760 | 235,325 | 0 | 0 |
| Scholarship Fund Revenue | 20-1770 | 100 | 0 | 0 |
| Other Revenue from Local Sources | 20-1XXX | 210,854 | 425,349 | 0 |
| Total Revenues from Local Sources | 20-1XXX | 446,279 | 425,349 | 0 |
| Revenues from State Sources: | | | | |
| Other Restricted Entitlements | 20-32XX | 672,436 | 0 | 0 |
| State Grants Through Intermediate Sources | 20-3700 | 0 | 680,864 | 578,735 |
| Total Revenues from State Sources | | 672,436 | 680,864 | 578,735 |
| Revenues from Federal Sources: | | | | |
| Title I | 20-4411-4416 | 156,268 | 136,290 | 115,848 |
| Title II | 20-4451-4455 | 28,994 | 32,133 | 27,314 |
| Title IV | 20-4471-4474 | 6,898 | 11,731 | 9,971 |
| ARP-IDEA Preschool | 20-4409 | 0 | 14,928 | 0 |
| ARP-IDEA Basic | 20-4419 | 0 | 174,770 | 0 |
| IDEA Part B (Handicapped) | 20-4420-4429 | 815,225 | 770,902 | 655,268 |
| CARES Act Education Stabilization Fund | 20-4530 | 172,514 | 2,066 | 0 |
| Superstorm Sandy-FEMA/Other Restricted Recovery Sources | 20-4526 | 34,187 | 0 | 0 |
| CARES-Digital Divide Grant | 20-4531 | 53,710 | 0 | 0 |
| Coronavirus Relief Fund (CRF) | 20-4532 | 77,513 | 0 | 0 |
| CRRSA Act-ESSER II | 20-4534 | 0 | 526,771 | 0 |
| CRRSA Act-Learning Acceleration Grant | 20-4535 | 156,231 | 33,806 | 0 |
| CRRSA Act-Mental Health Grant | 20-4536 | 0 | 45,000 | 0 |
| Total Revenues from Federal Sources | | 1,501,540 | 1,748,397 | 808,401 |
| Actual Revenues (Over)/Under Expenditures-Student Activity Fund | | 32,585 | 0 | 0 |
| Actual Revenues (Over)/Under Expenditures-Scholarship Fund | | 5,900 | 0 | 0 |
| Total Grants and Entitlements | | 2,658,740 | 2,854,610 | 1,387,136 |
| Repayment of Debt: | | | | |
| Revenues from Local Sources: | | | | |
| Local Tax Levy | 40-1210 | 2,865,153 | 2,850,578 | 2,850,578 |
| Other Miscellaneous | 40-1XXX | 21,523 | 0 | 0 |
| Miscellaneous | 40-1XXX | 21,523 | 0 | 0 |
| Total Revenues from Local Sources | | 2,886,676 | 2,850,578 | 2,850,578 |
| Revenues from State Sources: | | | | |
| Debt Service Aid Type II | 40-3160 | 519,890 | 524,461 | 502,489 |
| Budgeted Fund Balance | 40-303 | 0 | 417,296 | 406,306 |
| Total Local Repayment of Debt | | 3,406,566 | 3,792,335 | 3,759,373 |
| Actual Revenues (Over)/Under Expenditures | | 417,019 | 0 | 0 |
| Total Repayment of Debt | | 3,823,585 | 3,792,335 | 3,759,373 |
| Total Revenues/Sources | | 67,861,650 | 71,464,874 | 68,512,838 |
| Total Revenues/Sources Net of Transfers | | 67,861,650 | 71,464,874 | 68,512,838 |

Monmouth - Holmdel Twp
Advertised Appropriations

| Budget Category | Account | 2020-21 Actual | 2021-22 Revised | 2022-23 Proposed |
|--|----------------|----------------|-----------------|------------------|
| General Current Expense: | | | | |
| Instruction: | | | | |
| Regular Programs-Instruction | 11-1XX-100-XXX | 18,351,792 | 19,013,252 | 19,351,052 |
| Special Education-Instruction | 11-2XX-100-XXX | 6,270,735 | 6,404,020 | 6,789,798 |
| Basic Skills/Remedial-Instruction | 11-230-100-XXX | 757,213 | 758,657 | 768,358 |
| Bilingual Education-Instruction | 11-240-100-XXX | 146,260 | 146,129 | 149,039 |
| School-Sponsored Cocurricular or Extracurricular Activities-Instruction | 11-401-100-XXX | 195,916 | 260,891 | 263,321 |
| School-Sponsored Athletics-Instruction | 11-402-100-XXX | 636,398 | 696,333 | 707,963 |
| Support Services: | | | | |
| Undistributed Expenditures-Instruction (Tuition) | 11-000-100-XXX | 1,059,033 | 1,413,025 | 1,523,736 |
| Undistributed Expenditures-Attendance and Social Work | 11-000-211-XXX | 0 | 0 | 178,775 |
| Undistributed Expenditures-Health Services | 11-000-213-XXX | 555,259 | 707,941 | 596,776 |
| Undistributed Expenditures-Speech, OT, PT and Related Services | 11-000-216-XXX | 1,244,920 | 1,254,073 | 1,262,905 |
| Undistributed Expenditures-Other Support Services, Students-Extraordinary Services | 11-000-217-XXX | 1,119,569 | 1,116,819 | 1,035,072 |
| Undistributed Expenditures-Guidance | 11-000-218-XXX | 1,348,834 | 1,354,647 | 1,369,935 |
| Undistributed Expenditures-Child Study Teams | 11-000-219-XXX | 1,403,550 | 1,344,579 | 1,308,390 |
| Undistributed Expenditures-Improvement of Instruction Services | 11-000-221-XXX | 1,290,909 | 1,368,259 | 1,330,233 |
| Undistributed Expenditures-Education Media Services/Library | 11-000-222-XXX | 913,922 | 922,586 | 961,460 |
| Undistributed Expenditures-Instructional Staff Training Services | 11-000-223-XXX | 136,144 | 156,604 | 79,900 |
| Undistributed Expenditures-Support Services-General Administration | 11-000-230-XXX | 199,164 | 706,756 | 686,436 |
| Undistributed Expenditures-Support Services-School Administration | 11-000-240-XXX | 1,710,533 | 1,746,031 | 1,804,463 |
| Undistributed Expenditures-Central Services | 11-000-251-XXX | 905,592 | 958,944 | 982,607 |
| Undistributed Expenditures-Administrative InformationTechnology | 11-000-252-XXX | 67,516 | 68,164 | 69,764 |
| Undistributed Expenditures-Operation and Maintenance of Plant Services | 11-000-26X-XXX | 7,032,670 | 7,338,499 | 6,704,102 |
| Undistributed Expenditures-Student Transportation Services | 11-000-270-XXX | 2,860,779 | 3,225,575 | 3,372,084 |
| Personal Services-Employee Benefits | 11-XXX-XXX-2XX | 11,083,312 | 11,930,630 | 11,491,041 |
| Total Undistributed Expenditures | | 33,351,706 | 35,613,132 | 34,757,679 |
| Interest Earned on Maintenance Reserve | 10-606 | 0 | 1,000 | 1,000 |
| Increase In Maintenance Reserve | 10-606 | 100,000 | 0 | 0 |
| Total General Current Expense | | 59,810,020 | 62,893,414 | 62,788,210 |
| Capital Expenditures: | | | | |
| Equipment | 12-XXX-XXX-730 | 57,790 | 50,000 | 48,604 |
| Facilities Acquisition and Construction Services | 12-000-400-XXX | 511,515 | 1,873,515 | 528,515 |
| Increase In Capital Reserve | 10-604 | 1,000,000 | 0 | 0 |
| Interest Deposit to Capital Reserve | 10-604 | 0 | 1,000 | 1,000 |
| Total Capital Outlay | | 1,569,305 | 1,924,515 | 578,119 |
| General Fund Grand Total | | 61,379,325 | 64,817,929 | 63,366,329 |
| Special Grants and Entitlements: | | | | |
| Local Projects | 20-XXX-XXX-XXX | 210,854 | 425,349 | 0 |
| Student Activity Fund | 20-475-XXX-XXX | 267,910 | 0 | 0 |
| Scholarship Fund | 20-476-XXX-XXX | 6,000 | 0 | 0 |
| Other State Projects: | | | | |
| Nonpublic Textbooks | 20-XXX-XXX-XXX | 75,391 | 70,343 | 59,792 |
| Nonpublic Auxiliary Services | 20-XXX-XXX-XXX | 91,043 | 71,699 | 60,944 |
| Nonpublic Handicapped Services | 20-XXX-XXX-XXX | 168,020 | 149,790 | 127,322 |
| Nonpublic Nursing Services | 20-XXX-XXX-XXX | 121,338 | 132,608 | 112,717 |
| Nonpublic Technology Initiative | 20-XXX-XXX-XXX | 0 | 49,224 | 41,840 |
| Nonpublic Security Aid | 20-XXX-XXX-XXX | 216,644 | 207,200 | 176,120 |
| Total Other State Projects | | 672,436 | 680,864 | 578,735 |
| Total State Projects | 20-XXX-XXX-XXX | 672,436 | 680,864 | 578,735 |
| Federal Projects: | | | | |
| Title I | 20-XXX-XXX-XXX | 156,268 | 136,290 | 115,848 |
| Title II | 20-XXX-XXX-XXX | 28,994 | 32,133 | 27,314 |
| Title IV | 20-XXX-XXX-XXX | 6,898 | 11,731 | 9,971 |
| IDEA Part B (Handicapped) | 20-XXX-XXX-XXX | 815,225 | 770,902 | 655,268 |
| ARP-IDEA Basic Grant Program | 20-223-xxx-xxx | 0 | 174,770 | 0 |
| ARP-IDEA Preschool Grant Program | 20-224-xxx-xxx | 0 | 14,928 | 0 |
| CARES Act Education Stabilization Fund | 20-477-XXX-XXX | 172,514 | 2,066 | 0 |
| Other | 20-XXX-XXX-XXX | 34,187 | 0 | 0 |
| Bridging the Digital Divide Program | 20-478-XXX-XXX | 53,710 | 0 | 0 |
| Coronavirus Relief Fund (CRF) Grant Program | 20-479-XXX-XXX | 77,513 | 0 | 0 |
| CRRSA Act-ESSER II Grant Program | 20-483-xxx-xxx | 0 | 526,771 | 0 |
| CRRSA Act-Learning Acceleration Grant Program | 20-484-xxx-xxx | 156,231 | 33,806 | 0 |
| CRRSA Act-Mental Health Grant Program | 20-485-xxx-xxx | 0 | 45,000 | 0 |
| Total Federal Projects | 20-XXX-XXX-XXX | 1,501,540 | 1,748,397 | 808,401 |
| Total Special Revenue Funds | | 2,658,740 | 2,854,610 | 1,387,136 |
| Repayment of Debt: | | | | |
| Total Regular Debt Service | 40-701-510-XXX | 3,823,585 | 3,792,335 | 3,759,373 |
| Total Debt Service Funds | | 3,823,585 | 3,792,335 | 3,759,373 |
| Total Expenditures/Appropriations | | 67,861,650 | 71,464,874 | 68,512,838 |
| Total Expenditures Net of Transfers | | 67,861,650 | 71,464,874 | 68,512,838 |

Monmouth - Holmdel Twp
Advertised Recapitulation of Balances

| Budget Category | Audited Balance 06-30-2020 | Audited Balance 06-30-2021 | Estimated Balance 06-30-2022 | Estimated Balance 06-30-2023 |
|--|----------------------------------|----------------------------------|------------------------------------|------------------------------------|
| Unrestricted: | | | | |
| (General Operating Budget) | 3,756,526 | 4,563,119 | 4,721,562 | 2,571,562 |
| (Repayment of Debt) | 1,118,069 | 701,050 | 406,306 | 0 |
| Restricted for Specific Purposes: | | | | |
| (General Operating Budget) | | | | |
| --Capital Reserve | 2,500,000 | 3,500,000 | 2,001,000 | 2,002,000 |
| --Adult Education Programs | 0 | 0 | 0 | 0 |
| --Maintenance Reserve | 2,388,313 | 2,488,313 | 2,489,313 | 2,490,313 |
| --Legal Reserve | 0 | 0 | 0 | 0 |
| --Unemployment Fund | 127,441 | 169,810 | 169,810 | 169,810 |
| --Tuition Reserve | 0 | 0 | 0 | 0 |
| --Current Expense Emergency Reserve | 0 | 0 | 0 | 0 |
| --Impact Aid Reserve for General Expenses (Sections 8002 and 8003) | 0 | 0 | 0 | 0 |
| --Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008) | 0 | 0 | 0 | 0 |
| (Special Revenue Fund) | | | | |
| --Student Activity Fund | 222,228 | 189,643 | 189,643 | 189,643 |
| --Scholarship Fund | 35,366 | 29,466 | 29,466 | 29,466 |
| (Repayment of Debt) | | | | |
| --Restricted for Repayment of Debt | 0 | 0 | 0 | 0 |

Monmouth - Holmdel Twp
Advertised Per Pupil Cost Calculations

| Per Pupil Cost Calculations | 2019-20 Actual Costs | 2020-21 Actual Costs | 2021-22 Original Budget | 2021-22 Revised Budget | 2022-23 Proposed Budget |
|--|----------------------------|----------------------------|-------------------------------|------------------------------|-------------------------------|
| Total Budgetary Comparative Per Pupil Cost | \$17,725 | \$19,370 | \$19,407 | \$19,872 | \$19,555 |
| Total Classroom Instruction | \$10,378 | \$11,293 | \$11,317 | \$11,535 | \$11,607 |
| Classroom-Salaries and Benefits | \$10,044 | \$10,934 | \$10,798 | \$10,966 | \$11,034 |
| Classroom-General Supplies and Textbooks | \$280 | \$322 | \$456 | \$503 | \$511 |
| Classroom-Purchased Services | \$54 | \$38 | \$64 | \$65 | \$62 |
| Total Support Services | \$3,306 | \$3,491 | \$3,499 | \$3,554 | \$3,444 |
| Support Services-Salaries and Benefits | \$3,082 | \$3,187 | \$3,160 | \$3,209 | \$3,133 |
| Total Administrative Costs | \$1,393 | \$1,431 | \$1,465 | \$1,492 | \$1,491 |
| Administration Salaries and Benefits | \$1,241 | \$1,278 | \$1,288 | \$1,308 | \$1,315 |
| Total Operations and Maintenance of Plant | \$2,302 | \$2,796 | \$2,729 | \$2,883 | \$2,604 |
| Operations and Maintenance-Salaries and Benefits | \$1,371 | \$1,593 | \$1,604 | \$1,629 | \$1,520 |
| Board Contribution to Food Services | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Extracurricular Costs | \$338 | \$352 | \$389 | \$400 | \$400 |
| Total Equipment Costs | \$31 | \$20 | \$17 | \$17 | \$16 |
| Legal Costs | \$58 | \$44 | \$49 | \$54 | \$49 |
| Employee Benefits as a percentage of salaries* | 33.28% | 28.59% | 30.27% | 30.39% | 28.80% |

*Does not include pension and social security paid by the State on-behalf of the district.

** Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers Guide to Education Spending and can be found on the Department of Education website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2021-22 revised appropriations and the 2022-23 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Monmouth - Holmdel Twp
Capital Projects

| Description/Activity | Project Number | Dollar Amount | Eligible for Grant | Request to Exceed Referendum | Funding Source for Request to Exceed Referendum |
|--------------------------|----------------|---------------|--------------------|------------------------------|---|
| Lease Purchase Agreement | 1 | \$459,000 | N | N | |

The complete budget will be on file and open to examination at the Board of Education Office, 65 McCampbell Road, Holmdel, Monmouth County New Jersey between the hours of 8:00 am and 4:00 pm Monday through Friday, excluding holidays.

The school district has proposed programs and services in addition to the New Jersey Student Learning Standards adopted by the State Board of Education.