

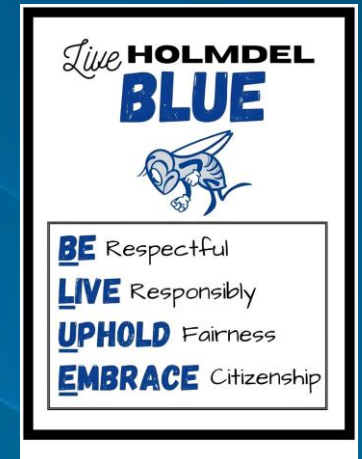
HOLMDEL TOWNSHIP PUBLIC SCHOOLS

2024-2025 BUDGET



PRESENTATION OBJECTIVES

- ✔ To explain the significance of the preliminary budget and the steps which will follow its submission to the county/state education office
- ✔ To share the highlights of items which will be funded by this budget as well as budgetary goals and challenges
- ✔ To share projected revenues, expenses and tax implications



MISSION STATEMENT



The mission of the Holmdel Township School District is to provide a well-rounded and inclusive education that empowers all students to reach their full potential and thrive. We believe that excellence comes from building strong relationships, embracing a positive attitude toward growth, overcoming challenges with determination, and celebrating our unique differences. Through teamwork and cooperation, we aim to create an environment where students can succeed academically as life-long learners and responsible global citizens.

HOLMDEL TOWNSHIP PUBLIC SCHOOLS

As a school community, we are driven to inspire
our students to excel



artistically,



socially and
emotionally.

academically,



athletically,

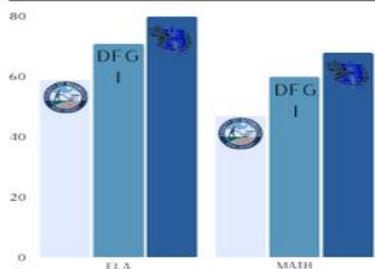


CONTINUED EXCELLENCE

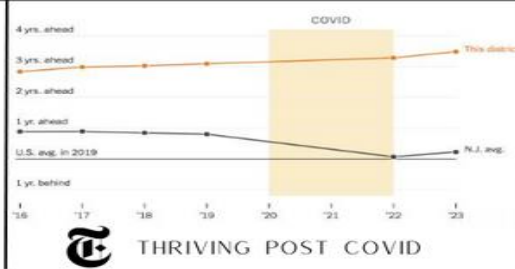
Holmdel Public Schools



88TH %ILE NJ HIGH SCHOOLS
93RD %ILE US HIGH SCHOOLS



50 STUDENTS RECOGNIZED WITH SEAL OF BILITERACY



1 OF 68 SCHOOLS IN THE US FOR RECOGNITION IN BOTH COURSES



GIRLS TENNIS - GROUP II
BOYS SOCCER - SECTIONAL
GIRLS FENCING - DISTRICT 6
BOYS SWIMMING - NORTH 2C

RETAINING HOLMDEL STUDENTS

- There are currently 106 Holmdel Students grades 9-12 attending Vocational Schools.
- This equates to roughly \$840,000 in tuition costs (not including transportation).
- Last school year, there were 33 applications to the MCVSD, with 23 attending.
- This year, out of the 54 students who applied, 33 students were accepted into the MCVSD.



2024/2025 BUDGET GOALS

- Ensure that our schools are secure, well run and well maintained
- Attract more students to remain in Holmdel for their high school education
- Maintain and accelerate HPS' upward ranking trajectory
- Support opportunities for students' intellectual, social-emotional growth and well-being
- Use funding efficiently to maximize the community's investment and achieve district goals
- Meet the need for staffing, supplies and materials to expanding focus on 21st century teaching and learning in order to meet and exceed the NJ Student Learning Standards



2024/2025 BUDGET CHALLENGES

- Managing current CBA costs
- Managing increase in health benefits costs
- Meeting existing and new state and federal mandates
- Managing costs within a macro inflationary environment
- Protecting and growing our future ready infrastructure



2024/2025 BUDGET HIGHLIGHTS

- Maintaining reasonable class size
- Aligning K-12 math and English Language Arts curriculum with NJ 2023 core content standards
- Adding human and curricular resources to support student mental and social emotional health
- Implementing updated and current teacher and administrator evaluation programs
- Ensuring access to technology for all students
- Support and expand curricular and co-curricular programs
- Augmenting instructional inclusion services for special needs students



PROPOSED INVESTMENTS

- Teacher Evaluation System (Danielson)
- Complimentary Testing Reimbursement
- Courtesy Bussing for 750+ Students
- HIBSTER Anti-Bullying Program
- Student threat and safety monitoring software
- Character Strong K-12 Curriculum Program
- PBIS Supports (staff training, program materials and data management systems/software tools)
- Increase Bus Supervisory Staff
- Zero Period Music Instruction (Grades 4-6)



ACADEMIC INVESTMENTS

- Highly qualified staff who are credentialed to teach 17 dual enrollment courses
- Continued expansion of Open SciEd in grades 6-8
- 5 new courses at Holmdel High School including statistics and probability with applications, entrepreneur experience, Rutgers Anatomy and Physiology Lab II, Certified Patient Care Technician and Assistant Program, and Freshman Writing Lab 1
- Instructional technology/platforms to promote success in Advanced Placement courses
- Additional reinforcement for students enrolled in Math 7, Math 8, HS Algebra I
- Additional courses at Satz and HHS for targeted writing support
- Complimentary AP testing fee waived for up to 2 courses per student

SCHEDULE B INVESTMENTS

- Flag Football Head Coach/Supplies
- Flag Football Assistant Coach
- Competition Cheer Advisor/Supplies
- Charity Miles Advisor
- After School Club Advisor (Grades 4-6)



BUDGET EFFICIENCIES

- Flat departmental and school based budgets
- Staffing efficiencies realized through attrition
- Ongoing Energy Conservation Program-Maintains flat costs
- Utilization of grants/additional revenue stream; security grants, Title I, HFEE donations, etc.

2024/2025 TAX LEVY IMPACT

Budget Category	School Year 2024/2025	School Year 2023/2024	Dollar Change	Percent Change
Local Property Taxes – General	\$61,591,955	\$59,041,186	\$2,550,769	4.32%
Local Property Taxes – Debt Service	\$2,453,774	\$2,474,537	(\$20,763)	(0.84%)
Total Local Property Taxes	\$64,045,729	\$61,515,723	\$2,530,006	4.11%

Increase represents an estimated total tax rate of \$1.0749

Total tax levy increase equates to an estimated annual tax increase of \$356.50/year or \$29.71/month on the average residential assessed value of \$964,401

BREAKDOWN OF BUDGET EXPENDITURES

Budget Category	School Year 2024/2025	School Year 2023/2024	Dollar Change	Percent Change
Instruction (Regular Programs, Special Education, Basic Skills, Bilingual Ed, School Sponsored Co/Extra Curricular Activities and Athletics)	\$29,028,610	\$28,362,217	\$666,393	2.35%
Student Support Services (Health Services, Speech, OT/PT Related Services, CST, Guidance, Media/Library Services, Staff PD)	\$8,596,713	\$8,417,767	\$178,946	2.13%
Tuition-Out of District (General, Special Education, County Vocational Schools)	\$1,496,619	\$1,318,596	\$178,023	13.50%
School & Central Administration	\$3,560,174	\$3,629,628	(\$69,454)	(1.90%)
Operation & Maintenance of Plant Services (Custodial/Maintenance/Grounds Services, Security Services, Lunch/Playground Aides, Bus Monitors)	\$6,747,130	\$6,922,875	(\$175,745)	(2.54%)
Student Transportation Services	\$4,492,208	\$5,044,498	(\$552,290)	(10.95%)
Personal Services-Employee Benefits (Health, FICA, PERS Pension, Workers Compensation, Tuition Reimbursement)	\$13,880,148	\$12,666,288	\$1,213,860	9.58%
Total General Fund Current Expense	\$67,801,602	\$66,361,869	\$1,439,733	2.17%

BREAKDOWN OF BUDGET EXPENDITURES (CONTINUED)

Budget Category	School Year 2024/2025	School Year 2023/2024	Dollar Change	Percent Change
Total General Fund Current Expense	\$67,801,602	\$66,361,869	\$1,439,733	2.17%
Total Capital Outlay-Equipment, Facility Acquisition & Construction Services (Equipment, MCIA Lease, SDA Debt Service)	\$641,315	\$428,656	\$212,659	49.61%
General Fund Grand Total	\$68,442,917	\$66,790,525	\$1,652,392	2.47%

BREAKDOWN OF BUDGET REVENUES

Budget Category	School Year 2024/2025	School Year 2023/2024	Dollar Change	Percent Change
Local Property Taxes-General	\$61,591,955	\$59,041,186	\$2,550,769	4.32%
State Aid-DOE	\$5,135,133	\$4,725,189	\$409,944	8.68%
State Aid-Extraordinary Aid	\$269,058	\$269,058	\$0	0%
Federal Aid-SEMI	\$21,771	\$30,092	(\$8,321)	(27.65%)
Fund Balance	\$850,000	\$1,150,000	(\$300,000)	(26.09%)
Maintenance Reserve	\$0	\$1,000,000	(\$1,000,000)	(100%)
Other Revenue	\$575,000	\$575,000	\$0	0%
Total General Fund	\$68,442,917	\$66,790,525	\$1,652,392	2.47%

HOLMDEL TOWNSHIP PUBLIC SCHOOLS

For additional information regarding the 2024/2025 budget or other district matters, please visit the district website at:

www.holmdelschools.org

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THANK YOU!



An education is the
investment with the
greatest returns.

Benjamin Franklin

quotation



#WeAreHolmdel

#HolmdelProud