

**Holmdel Board of Education  
Budget & Finance Committee  
Meeting Notes – October 20, 2021 – 7:30 p.m.**

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**Board Members Present:** E. Briamonte, Chair | V. Flynn | B. Foster

**Administrators Present:** M. Petrizzo, BA | J. DeWysockie, ABA | K. Stromsland, Dir Plant Ops & Maint |

**Guests:** Spiezle Architects, Paul Green, Board Attorney

**Meeting Location:** Board Conference Room/Remote Meeting

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1. Holmdel 2020 (Referendum) Update:
  - Interior Renovations and Exterior Site Renovations (Village & Indian Hill School):
    - i. This project is complete. All documents have been reviewed / approved by Spiezle Architects and Greyhawk Construction Managers and the final payment will be processed this month.
  - Exterior Site Additions & Renovations and Interior Alterations (Satz & High School):
    - i. This project is complete. Spiezle Architects and Greyhawk Construction Managers are working with the Contractor to finalize all appropriate documents for the anticipated final payment application.
  - CCTV and PA – This project is complete. Spiezle Architects and Greyhawk Construction Managers are working with the Contractor to finalize all appropriate documents for the anticipated final payment application.
  - Indian Hill HVAC Controls: Scope assessment completed, new cabling installed and the controllers and sensors are awaiting delivery.
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2. 2020/2021 Comprehensive Annual Financial Report (CAFR) Update:

The auditors will begin performing fieldwork for the 2020/2021 CAFR Audit on Monday, 10/25/21 and the committee will receive an update regarding the status at the November committee meeting.
3. Policy Review - The committee was provided an overview of the following new/revised policies that will be included on the 10/27/21 agenda for first reading;
  - Policy 6115.01 – Federal Awards/Funds Internal Controls–Allowability of Costs (M) (New)
  - Policy 6115.02 – Federal Awards/Funds Internal Controls–Mandatory Disclosures (M) (New)
  - Policy 6115.03 – Federal Awards/Funds Internal Controls – Conflict of Interest (M) (New)
  - Policy 6311 – Contracts for Goods or Services Funded by Federal Grants (M) (Revised)
  - Policy 6440 – Cooperative Purchasing (M) (Revised)
4. Date and Time of next Committee Meeting: November 10, 2021 at 7:30 p.m.