

**Holmdel Board of Education
Budget & Finance Committee
Meeting Notes – December 8, 2021 – 5:00 p.m.**

Board Members Present: E. Briamonte, Chair | V. Flynn | B. Foster | T. Wall

Administrators Present: M. Petrizzo, BA | J. DeWysockie, ABA | K. Stromsland, Dir Plant Ops & Maint | L. Carducci, Dir Com Prog & Stu Transp

Guests: Greyhawk Construction Managers, Paul Green, Board Attorney

Meeting Location: HS Media Center Conference Room/Remote Meeting

1. Holmdel 2020 (Referendum) Update:
 - Indian Hill HVAC Controls: The anticipated completion of this project will be during the winter break.
2. Multipurpose Turf Field Project:

The committee reviewed the plans for a multipurpose turf field at Satz that will be funded utilizing Capital Reserve. Upon review, the committee recommended moving forward with this project and including the applicable transfer from Capital Reserve on the 12/15/21 agenda for approval.
3. 2020/2021 Annual Comprehensive Financial Report (ACFR) Update

Fieldwork for the 2020/2021 audit has been completed and administration is working with the auditors to ensure compliance with the February 2022 filing deadline for the annual comprehensive financial report.
4. 2022/2023 Budget

Administration has been preparing the 2022/2023 budget since November 2021 and will continue through February 2022. Status update will be provided at the next committee meeting.
5. Date and Time of next Committee Meeting: TBD