

**Holmdel Board of Education
Budget & Finance Committee
Meeting Notes – June 23, 2022 – 6:30 p.m.**

Board Members Present: E. Briamonte, Chair | S. Collur

Administrators Present: J. DeWysockie, ABA | S. Rogers, Assistant Director of Plant Operations & Maintenance

Guests: Mr. Jeffery, Holmes & McDowell (Agent – Property/Casualty)

Meeting Location: Board Conference Room/Remote

1. Multipurpose Turf Field Project Update:
 - District awarded the bid to Applied Landscape Technologies, Inc. on 6/15. Contractor is mobilizing the week of the 6/27 with work to begin shortly after.

2. District Facilities Update:
 - Summer Projects
 - Bowne-Crawford House
 - Work on all summer projects has begun with the exception of (1) project - (Flooring removal & Replacement at the Complex) This is scheduled to start 8/1. The district anticipates all projects being completed by the end of August. -
 - A quote was obtained from Spiegle to conduct a feasibility study on the Bowne-Crawford house. An assessment of the building and the possible uses will be presented to the board for discussion.

3. Transportation Bid Update:
 - Bid openings are scheduled for 6/28 for the regular school year for both regular and special education routes.

4. Draft Renewals Agenda 2022/2023*
 - The committee reviewed all the various (procedural, professional service providers, and insurance renewals) resolutions to be approved as part of the new school year renewal process that will be included on the 6/29/22 agenda for approval.

5. Additional Renewal Information*
 - Mr. Jeffery from Holmes & McDowell (Agent for Property/Casualty) discussed the renewals for 2022/2023.

6. Capital and Maintenance Reserve*
 - These reserves allow the district to transfer unanticipated excess current year revenue and/or unexpended appropriations (up to \$1,000,000 in Capital Reserve and up to \$500,000 in Maintenance Reserve) into these reserves consistent with all applicable laws and regulations. The committee reviewed the applicable resolutions that will be included on the 6/29/22 agenda for approval.

7. Chapter 192/193 Additional Funding

- Additional nonpublic school funding for 192/193 services was discussed. The committee reviewed the applicable resolution that will be included on the 6/29/22 agenda for approval.

8. Donations – HFEE & Exxon Mobil*

- The committee reviewed the resolutions for Donations made by HFEE for 22/23 Mini-Grants the Exxon Mobil donation for Indian Hill. The applicable resolutions will be on the 6/29/22 agenda for approval.

9. Date and Time of next Committee Meeting: July 21, 2022 6:30 p.m.