

**Holmdel Board of Education
Budget & Finance Committee
Meeting Notes – June 24, 2021 - 6:30 p.m.**

Board Members Present: E. Briamonte, Chair | V. Flynn | M. Sockol | B. Foster

Administrators Present: M. Petrizzo, BA | J. DeWysockie, ABA | K. Stromsland, Dir Plant Ops & Maint | L. Carducci, Dir Com Prog & Stu Transp | A. Gattini, Dir of Tech

Guests: Greyhawk Construction Manager, Spiezle Architects, Paul Green, Board Attorney, Brown & Brown Benefit Advisors, Holmes & McDowell, Edvocate

Meeting Location: Zoom meeting

1. Holmdel 2020 (Referendum) Update:
 - Interior Renovations and Exterior Site Renovations (Village & Indian Hill School):
 - i. Punch List items related to the roof, skylights and AC condenser will be completed before schools begin in September.
 - Exterior Site Additions & Renovations and Interior Alterations (Satz & High School):
 - i. The contractor continues to address outstanding Punch List items and will be completed before schools begin in September.
 - CCTV and PA – The installation of the cameras at the Complex and Elementary Schools are complete. The cameras have been named and positioned for the optimum viewing angle. Training on the new camera and PA systems have been completed. The contractor is in the process of preparing the various documents necessary for the closeouts along with the requirements for Punch List completion. All work is to be completed before schools begin in September.
2. Draft Shared Service Agreements:
 - School Resource Officers (SRO) and Special Law Enforcement Officers (Class III)
Mr. Green, Board Attorney provided an overview of the draft agreements, which resulted in a detailed discussion amongst the committee.
3. Draft Renewals Agenda 2021/2022:

The committee reviewed all the various (procedural, professional service providers, insurance and transportation renewals) resolutions to be approved as part of the new school year renewal process that will be included on the 6/30/21 agenda for approval.
4. Draft Board Meeting Calendar 2021/2022:

The committee reviewed the draft 2021/2022 Board meeting calendar that will be included on the 6/30/21 agenda for approval.
5. Capital and Maintenance Reserve:

These reserves allow the district to transfer unanticipated excess current year revenue and/or unexpended appropriations (up to \$1,000,000 in Capital Reserve and up to \$500,000 in Maintenance Reserve) into these reserves consistent with all applicable laws and regulations. The committee reviewed the applicable resolutions that will be included on the 6/30/21 agenda for approval.

6. 2021 MCIA Capital Equipment Lease Program:

Every two years, the district has the ability to participate in a pooled capital equipment lease program through the Monmouth County Improvement Authority (MCIA), which allows the district to take advantage of MCIA's AAA bond rating status and interest rates. The district utilizes this program to purchase equipment for technology and operational needs. The committee reviewed the 2021 MCIA equipment list and applicable resolution that will be included on the 6/30/21 agenda for approval.

7. Date and Time of next Committee Meeting: July 22, 2021 6:30 p.m.