

# Holmdel Township Public Schools



2025-2026  
Final Budget

# Breakdown of Budget Revenues

Budget Category	School Year 2025-2026	School Year 2024-2025	Dollar Change	Percent Change
Local Property Taxes-General	\$65,317,943	\$61,591,955	\$3,725,988	6.0%
State Aid-DOE	\$4,981,079	\$5,135,133	(\$154,054)	(-3.0%)
State Aid-Extraordinary Aid	\$269,058	\$269,058	\$0	0%
Federal Aid-SEMI	\$1,855	\$21,771	(\$19,916)	(91.5%)
Fund Balance	\$305,000	\$850,000	(\$545,000)	(64.12%)
Other Restricted Funds -Maintenance	\$600,000	\$0	\$600,000	100%
Other Revenue	<u>\$564,170</u>	<u>\$575,000</u>	<u>(\$10,830)</u>	<u>(1.88%)</u>
Total General Fund	\$72,039,105	\$68,442,917	\$3,596,188	5.25%

# Breakdown of Tax Levy Increase

24-25 Tax Levy (excluding debt service)	\$61,591,955	
2% Allowable Increase	\$ 1,231,839	
Add: Banked Cap (22-23)	\$ 1,300,770	
Add: Healthcare Adjustment	<u>\$ 1,193,379</u>	
Tax Levy Increase 25-26	\$ 3,725,988	
25-26 Tax Levy (excluding debt service)	<u>\$65,317,943</u>	6.0%

# 2025-2026 Tax Levy Impact

Budget Category	School Year 2025-2026	School Year 2024-2025	Dollar Change	Percent Change
Local Property Taxes – General	\$65,317,943	\$61,591,955	\$3,725,988	6.05%
Local Property Taxes – Debt Service	<u>\$2,450,425</u>	<u>\$2,453,774</u>	<u>(\$3,349)</u>	<u>(0.14%)</u>
Total Local Property Taxes	\$67,768,368	\$64,045,729	\$3,722,639	5.81%

Increase represents an estimated total tax rate of \$1.0626

Total tax levy increase equates to an estimated annual tax increase of \$612.94/year or \$51.08/month on the average residential assessed value of \$1,033,216

# Breakdown of Budget Expenditures

Budget Category	School Year 2025-2026	School Year 2024-2025	Dollar Change	Percent Change
Instruction (Regular Programs, Special Education, Basic Skills, Bilingual Ed, School Sponsored Co/Extra Curricular Activities and Athletics)	\$29,443,902	\$29,028,610	\$415,292	1.43%
Student Support Services (Health Services, Speech, OT/PT Related Services, CST, Guidance, Media/Library Services, Staff PD)	\$9,058,920	\$8,596,713	\$462,207	5.38%
Tuition-Out of District (General, Special Education, County Vocational Schools)	\$1,852,367	\$1,496,619	\$355,748	23.77%
School & Central Administration	\$3,552,633	\$3,590,174	(\$37,541)	-1.05%
Operation & Maintenance of Plant Services (Custodial/Maintenance/Grounds Services, Security Services, Lunch/Playground Aides, Bus Monitors)	\$7,254,813	\$6,747,130	\$507,683	7.52%
Student Transportation Services	\$5,141,882	\$4,492,208	\$649,674	14.46%
Personal Services-Employee Benefits (Health, FICA, PERS Pension, Workers Compensation, Tuition Reimbursement)	<u>\$15,272,658</u>	<u>\$13,850,148</u>	<u>\$1,422,510</u>	<u>10.27%</u>
Total General Fund Current Expense	\$71,577,175	\$67,801,602	\$3,775,573	5.57%

# Breakdown of Budget Expenditures (con't)

Budget Category	School Year 2025-2026	School Year 2024-2025	Dollar Change	Percent Change
Total General Fund Current Expense	\$71,577,175	\$67,801,602	\$3,775,573	5.57%
Total Capital Outlay-Equipment, Facility Acquisition & Construction Services (Equipment, MCIA Lease, SDA Debt Service)	<u>\$461,930</u>	<u>\$641,315</u>	<u>(\$179,385)</u>	<u>(27.97%)</u>
General Fund Grand Total	\$72,039,105	\$68,442,917	\$3,596,188	5.25%

# Holmdel Township Public Schools

For additional information regarding the 2025-2026 budget or other district matters, please visit the district website at: [www.holmdelschools.org](http://www.holmdelschools.org)

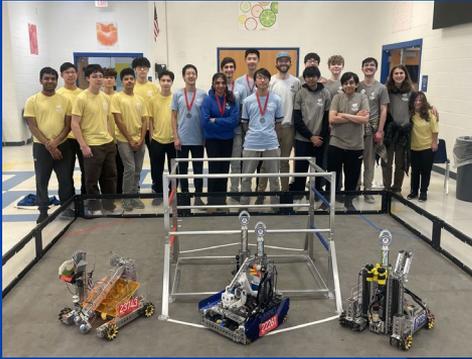
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# Thank you!

An education is the investment with the greatest returns.

Benjamin Franklin

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