

To: Holmdel Township Board of Education
From: Chair, Budget and Finance Committee
February 22, 2012 Meeting Notes

Attending: Mr. Sockol (chair), Ms. Wetmore, Mr. Petrizzo, Ms. Duncan, and Mr. Mikos.
Absent: Ms. Vander Woude and Ms. Pascucci

The Budget and Finance Committee met on February 22, 2012, beginning at 7:10 p.m. The Committee conducted the following business:

- The Committee continued its review of the proposed 2012-13 budget, with the administration answering various questions submitted by the School Board members. The District had not yet received final state aid numbers from Trenton at the time of the meeting, but based upon our review of the proposed budget, the Committee remains confident that next year's spending plan will remain under the state-mandated 2 percent cap.

The meeting adjourned at 9:00 p.m. The next meeting of the Committee will be scheduled following the February 29 meeting of the School Board.

Sincerely,
Mike Sockol
Chair, Budget and Finance Committee