

Budget and Finance Committee Notes
Wednesday, February 16, 2011

Attending: Board Members Garrity, Pascucci and Sockol; Administrators Duncan, Mikos, and Petrizzo. Absent: Collins.

1. **2011-12 Budget Update:** Confidential 2011-12 budget work papers were distributed to the committee, with plans to distribute to the rest of the Board on Thursday.
2. **Spare Bus Fleet:** We have a commitment to sell two of our excess spare buses (2004 and 2005) for \$76K total. This is near the top of the fair market value range for each vehicle. We will remove the security cameras before selling the buses. The committee recommends the sale, which will be on the 2/23 agenda.
3. **NJSBAIG 2011 Safety Grant Program:** For the third year, we are eligible to apply for a \$12,255 safety grant from our property insurer (placed through NJ School Boards Association). In the past, we have used the funds for security cameras. The committee recommends approval of the application, which will be on the 2/23 agenda.
4. **Old Business:** Cost Cut/Income-Generation Possibilities: The committee is awaiting state aid information before making any final recommendations on these items.
5. **Other Matters:**
 - Voting Hours for the April 27 School Election: We reviewed the agenda item setting voting hours, etc. There was discussion about dividing the hours into two segments – 6-9 AM and 4-9 PM – in order to better serve our commuting voters. Mr. Petrizzo will investigate whether this is permissible. (Post meeting note: both district counsel and the county clerk's office advise that voting hours must be in an uninterrupted stretch.) If not, the committee recommends the 2 – 9 PM voting hours and other terms on the 2/23 agenda.

Next Meeting: Monday, March 7, 2011, 5:30 PM

Respectfully submitted,
Barbara Garrity
Chair