

To: Holmdel Township Board of Education

From: Chair, Budget and Finance Committee

RE: May 24, 2011 Meeting Notes

Attending: Mr. Sockol (chair), Ms. Pascucci, Ms. Vander Woude, Ms. Wetmore, Ms. Duncan, Mr. Petrizzo, and Mr. Mikos

---

The Budget and Finance Committee met on May 24, 2011, beginning at 6:45 p.m. The Committee conducted the following business:

1. Mr. Petrizzo outlined plans to move the school district's central office to the Village School after the administration determined the building contained excess capacity. The administration will move into space adjacent to the old gymnasium and will conduct moderate renovations within the existing footprint. The district estimates it will save \$46,000 in rent and cleaning costs that it would pay the Township to retain its existing space within the Town Hall, and these savings will be used to finance costs associated with the move. The second phase of the project includes the addition of window space and a larger parking lot area adjacent to the school.

The committee reiterated that the administration needs to carefully consider the parking impact of the Central Office move, given the state of parking at the Village School at this time. A gravel lot is planned for the first year.

The committee recommends that the full Board approve a resolution that will allow the district begin the permitting process.

2. Mr. Petrizzo announced that the District will receive \$1,044,459 in Extraordinary Aid from the state. Although the state bases its allocation formula to support programs for special needs students, the District can use the money for other general purposes. Mr. Petrizzo indicated that the state provided roughly \$775,000 more than had been budgeted for the 2010-2011 school year. He recommended that the additional funds should be used to fund the Maintenance Reserve to address outstanding maintenance projects, such as the replacement of the "chiller" unit at the Indian Hill School, which would have the dual benefit of improving air quality and reducing energy costs. He also noted that the monies could be used to accelerate the central office relocation project at the Village School by compressing all construction elements within one year, instead of two. In addition, other maintenance projects include a new Roggy Field Press Box, renovations to the remaining pod classrooms in the HS, and replacing carpet in Indian Hill classrooms with floor tile, to name a few.
3. Mr. Petrizzo indicated that the bids received for the repair of the Village School roof were significantly higher than estimated. The administration plans to modify the scope of the project and rebid accordingly. Committee recommends that the Board reject the original bids received.

4. Mr. Petrizzo said that the District received transportation bids from six to eight companies to support the transportation needs for the Regular Education, Special Education and Extended School Year (ESY) students for the 2011/2012 school year. The administration's initial analysis indicates that the bids are within budget and we anticipate bid recommendations will be presented to the Board at its June 15, 2011 public meeting.
5. Mr. Petrizzo shared with the Committee the results of a survey involving 150 school staff members, who were asked if they would be interested in enrolling their children in the School District. A significant majority indicated they favored the idea. The committee expects to conduct further discussion on the possibility of introducing tuition-paying students into the district as a means of generating additional revenue into the District.

The meeting adjourned at 8:27 p.m. The next meeting will be held on June 13 at 7:30 p.m.

Respectively,

Mike Sockol

Chairman, Budget and Finance Committee