

Budget & Finance Committee

Subject: B&F Meeting Notes – 7/23/15

A meeting of the Budget and Finance Committee for the Holmdel Board of Education took place on July 23, 2015 at 12:00 pm. Below are the results of that meeting.

Attendees:

- Joe Hammer
- Peter Reddy
- Barbara Duncan
- Michael Petrizzo
- Scott Mihalick, SSP (Districtwide Windows Project Agenda Item)
- Anthony Gattini (MCIA Agenda Item)

Agenda/Notes

- Districtwide Windows Project – Update
 - The windows project negotiations were successful and came in below budget. The cost of the project negotiations which includes IH, Satz and HHS is \$1.338M. With the previously approved Village portion, the total cost of the improvement project will be \$2.14M.
 - The project is expected to start between March and June of 2016.
 - The Rod Grants will pay for 40% of these projects and the remainder has been budgeted in the 2015/16 budget.
- 2015 Monmouth County Improvement Authority (MCIA)
 - Committee reviewed the Resolution, Equipment List, Lease and Agreement and Letter of Representation for the equipment that we plan to fund and purchase through MCIA.
 - Committee recommends the resolution.
 - Anthony also will supply a snapshot of the Chromebook/computer ratio status of our tech investments to give the board a view of where we stand on the 1:1 ratio goal across the schools.
- General Counsel Legal Services RFP
 - RFP language was distribute to the committee to review
 - There were no changes from the last RFP issued.
 - Administration recommended B&F committee review the RFP packages once they are submitted.
- School Resource Officer (SRO) Draft Agreement
 - SRO draft agreement from the HPD was reviewed.
 - HPD wants 5 year agreement.

- The BOE and Administration will compile all questions/comments to be submitted to HPD.
 - HPD need to know by Aug 1st whether we want to have an SRO in place for 2015 school year.
- Approval of Resolution Increasing the Bid Threshold-Qualified Purchase Agent
 - Committee reviewed the resolution increasing the purchase amount to \$40,000 for the Business Administrator which the committee recommended the board approve.
- Other Matters Pertaining to the Committee
 - Wish list from Admin will be given to BoE in Aug/Sep time for us to prepare for budget reviews.
- **Next Meeting:** 8/27 at 12:00 pm