

To: Holmdel Township Board of Education

From: Chair, Budget and Finance Committee

July 25, 2012 Meeting Notes

Attending: Mr. Sockol (chair), Ms. Vander Woude, Ms. Wetmore, Ms. Duncan, Mr. Mikos, and Mr. Petrizzo. Absent: Ms. Pascucci.

The Budget and Finance Committee met on July 25, 2012, beginning at 9:40 a.m. The Committee conducted the following business:

- Mr. Petrizzo reviewed with the Committee the latest figures provided by the Township regarding the overall cost of the Roggy Field project and the District's remaining financial obligation. Mr. Petrizzo will continue his negotiations with the Township to reach an acceptable solution to resolve the matter.

The meeting adjourned at 10:45 a.m. The next meeting of the Budget and Finance Committee will be held on August 22 at 10:00 a.m.

Sincerely,

Mike Sockol

Chair, Budget and Finance Committee