

Budget and Finance Committee Notes  
Tuesday, August 13, 2014, 1:30 PM

Attending: Board Members Garrity and Hammer; Administrators Duncan, Mikos and Petrizzo.  
Absent: Pascucci and Sockol

1. **2013-14 Audit:** The district's auditors will begin their on-site field work on September 22, 2014. It is expected to take roughly three weeks to complete.
2. **ROD Grant Update:** The district is pursuing three capital projects through this program, with the state funding 40% of the costs. They include HHS roof work to be completed before the school year begins, IH HVAC work to be bid in October and begun in December, and replacement of a variety of windows district-wide, to be part of the 2015-16 budget.
3. **Solar Power Update:** The district entered this 15 year, turnkey contract with the expectation of saving \$150K per year in energy costs. To date our energy savings from solar power have met those expectations.
4. **Policy Review – 6470 Payment of Claims (revised):** We reviewed and discussed the policy with particular attention to the option of allowing bills to be paid before Board approval. Historically, such payments most often occur during construction when biweekly draws are the norm. The premise is that since the Board approved the project, it has already agreed to pay the associated costs. Our past practice has been to broadly authorize between-meeting payments, subject to later Board ratification, as part of the reorg meeting agenda. The recommendation of those present was to continue that practice, as codified in the third option (shown at the top of page 3) of the policy draft. The option includes a provision allowing the Board to set a dollar limit on bills which may be prepaid if the Board should choose to do so in the future. Those present recommend adoption of the revised policy with the third option, and the accompanying regulation.

**Next Meeting: Friday, September 12, 2014 at 1:30 PM**

Respectfully submitted,  
Barbara Garrity  
B&F Chair