

Budget and Finance Committee Notes  
Monday, January 24, 2014

Attending: Board Members Desario, Garrity, Hammer and Sockol; Administrators Petrizzo and Mikos.

1. **2014-15 Budget Calendar:** We anticipate receiving state aid figures on or about February 27, 2014. We must adopt our not-to-exceed budget by March 20. Mr. Petrizzo recommends moving our currently scheduled March 12 board meeting to March 19 to accomplish this without a special meeting. The committee concurs. The budget then goes to the Executive County Superintendent (ECS) for review and approval. Once approved by the ECS, the budget will have a public hearing at the April 30 board meeting, with final adoption on May 14.

Administrators have been planning their budget requests and wish lists on the assumption state aid will be flat.

2. **Regular Operating Districts (ROD) Grant Update:** The state has accepted our list of proposed items as eligible for this grant, including window replacements at all schools, roof work at HHS and the IH chiller. They have authorized state funding for 40% (\$1.2 million) of the estimated \$3 million project cost. The district has the flexibility of addressing all or a part of the approved projects.

It is our understanding that the district has 18 months to identify funding sources for our \$1.8 million share, which means the work can be spread over two summers/budgets. There are currently three ways to fund the ROD grant as follows: Bond referendum, capital reserve and appropriations. The committee will continue to discuss funding options.

Note: The ROD grant projects are not part of the Energy Savings Plan (ESIP) proposal. ESIP is a 15 year plan and all projects must generate energy savings sufficient to pay the debt service on those bonds per year. The District Architect is preparing the ESIP for review/approval by the Board of Public Utilities to ensure the ESIP indeed generates such savings per year.

3. **Other Matters:** The committee inquired about our energy savings to date from the solar panels. Mr. Petrizzo will report back at our next meeting.

Next Meeting: Friday, February 14, 2014, 3:30 PM

Respectfully submitted,  
Barbara Garrity  
Chair