

Monmouth - Holmdel Twp

NOTICE IS HEREBY GIVEN to the legal voters of the Holmdel Township school district, in the County of Monmouth, of the State of New Jersey, that a Public Hearing will be held in the W.R. Satz School Library of the Holmdel Township Board of Education, 24 Crawfords Corner Road, Holmdel, NJ 07733, on Wednesday, April 25, 2018 at 8:00 p.m., for the purpose of conducting a public hearing on the following budget for the 2018/2019 school year.

Advertised Enrollments

Enrollment Categories	October		
	14, 2016 Actual	13, 2017 Actual	15, 2018 Estimated
Pupils On Roll Regular Full-Time	2,605	2,602	2,604
Pupils On Roll Regular Shared-Time	0	2	2
Pupils On Roll - Special Full-Time	388	390	416
Pupils On Roll - Special Shared-Time	9	10	10
Subtotal - Pupils On Roll	3,002	3,004	3,032
Private School Placements	12	13	16
Pupils Sent to Other Dists - Spec Ed Prog	2	2	0
Pupils Received	30	26	29

Monmouth - Holmdel Twp
Advertised Revenues

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	52,197,343	53,241,290	53,906,806
Total Tuition	10-1300	575,567	0	0
Unrestricted Miscellaneous Revenues	10-1XXX	0	600,000	600,000
Other Restricted Miscellaneous Revenues	10-1XXX	151,597	0	0
Subtotal - Revenues From Local Sources		52,924,507	53,841,290	54,506,806
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	311,207	311,207	628,417
Extraordinary Aid	10-3131	738,147	269,058	269,058
Categorical Special Education Aid	10-3132	1,335,209	1,335,209	1,479,185
Categorical Security Aid	10-3177	139,118	139,118	139,118
Parcc Readiness Aid	10-3181	29,345	29,345	0
Per Pupil Growth Aid	10-3182	29,345	29,345	0
Professional Learning Community Aid	10-3183	28,505	28,505	0
Other State Aids	10-3XXX	17,197	0	0
Subtotal - Revenues From State Sources		2,628,073	2,141,787	2,515,778
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	21,786	20,502	23,992
ARRA/SEMI Revenue	10-4210	1,987	0	0
Subtotal - Revenues From Federal Sources		23,773	20,502	23,992
Budgeted Fund Balance - Operating Budget	10-303	0	1,700,000	2,300,000
Adjustment For Prior Year Encumbrances		0	317,841	0
Actual Revenues (Over)/Under Expenditures		-1,434,860	0	0
Total Operating Budget		54,141,493	58,021,420	59,346,576
Grants and Entitlements:				
Other Revenue From Local Sources	20-1XXX	35,104	36,180	0
Total Revenues From Local Sources	20-1XXX	35,104	36,180	0
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	612,396	616,784	616,784
Total Revenues From State Sources		612,396	616,784	616,784
Revenues from Federal Sources:				
Title I	20-4411-4416	150,780	189,139	143,895
Title II	20-4451-4455	63,438	58,097	37,422
Title III	20-4491-4494	3,155	9,407	3,302
Title IV	20-4471-4474	220	10,000	8,406
I.D.E.A. Part B (Handicapped)	20-4420-4429	797,821	757,801	757,801
Total Revenues From Federal Sources		1,015,414	1,024,444	950,826
Total Grants And Entitlements		1,662,914	1,677,408	1,567,610
Repayment of Debt:				

Revenues from Local Sources:				
Local Tax Levy	40-1210	2,494,218	2,483,081	2,990,356
Total Revenues From Local Sources		2,494,218	2,483,081	2,990,356
Total Local Repayment Of Debt		2,494,218	2,483,081	2,990,356
Actual Revenues (Over)/Under Expenditures		100,764	0	0
Total Repayment Of Debt		2,594,982	2,483,081	2,990,356
Total Revenues/Sources		58,399,389	62,181,909	63,904,542
Total Revenues/Sources Net of Transfers		58,399,389	62,181,909	63,904,542

Monmouth - Holmdel Twp
Advertised Appropriations

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	16,250,223	17,034,456	17,304,507
Special Education - Instruction	11-2XX-100-XXX	5,187,350	5,362,256	5,317,065
Basic Skills/Remedial - Instruction	11-230-100-XXX	388,345	440,825	648,450
Bilingual Education - Instruction	11-240-100-XXX	199,293	200,560	201,960
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	202,439	205,635	218,488
School-Sponsored Athletics - Instruction	11-402-100-XXX	573,085	574,492	607,966
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	1,302,565	1,547,611	1,350,909
Undist. Expenditures - Health Services	11-000-213-XXX	618,325	720,277	790,836
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	1,246,949	1,221,881	1,210,703
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	1,540,731	1,570,054	1,641,985
Undist. Expenditures - Guidance	11-000-218-XXX	1,148,977	1,192,998	1,171,581
Undist. Expenditures - Child Study Teams	11-000-219-XXX	1,267,495	1,286,479	1,296,270
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	992,623	1,097,590	1,145,713
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	973,937	961,243	973,683
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	48,143	68,784	64,870
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	633,485	748,356	652,917
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	1,517,821	1,579,062	1,621,771
Undist. Expend. - Central Services	11-000-251-XXX	848,939	893,599	927,116
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	59,686	63,408	64,845
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	5,959,314	6,199,485	6,285,871
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	2,743,808	2,787,919	2,813,823
Personal Services - Employee Benefits	11-XXX-XXX-2XX	9,969,065	11,803,904	12,498,172
Total Undistributed Expenditures		30,871,863	33,742,650	34,511,065
Total General Current Expense		53,672,598	57,560,874	58,809,501
Capital Expenditures:				
Equipment	12-XXX-XXX-730	20,380	60,031	29,560
Facilities Acquisition And Const. Serv.	12-000-400-XXX	448,515	400,515	507,515
Total Capital Outlay		468,895	460,546	537,075
General Fund Grand Total		54,141,493	58,021,420	59,346,576
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	35,104	36,180	0
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	82,788	80,472	80,472
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	95,941	94,770	94,770
Nonpublic Handicapped Services	20-XXX-XXX-XXX	189,541	208,321	208,321
Nonpublic Nursing Services	20-XXX-XXX-XXX	131,464	142,493	142,493
Nonpublic Technology Initiative	20-XXX-XXX-XXX	38,562	54,353	54,353
Nonpublic Security Aid	20-XXX-XXX-XXX	74,100	36,375	36,375
Total Other State Projects		612,396	616,784	616,784
Total State Projects	20-XXX-XXX-XXX	612,396	616,784	616,784
Federal Projects:				
Title I	20-XXX-XXX-XXX	150,780	189,139	143,895
Title II	20-XXX-XXX-XXX	63,438	58,097	37,422
Title III	20-XXX-XXX-XXX	3,155	9,407	3,302
Title IV	20-XXX-XXX-XXX	220	10,000	8,406
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	797,821	757,801	757,801
Total Federal Projects	20-XXX-XXX-XXX	1,015,414	1,024,444	950,826
Total Special Revenue Funds		1,662,914	1,677,408	1,567,610
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	2,594,982	2,483,081	2,990,356
Total Debt Service Funds		2,594,982	2,483,081	2,990,356
Total Expenditures/Appropriations		58,399,389	62,181,909	63,904,542
Total Expenditures Net of Transfers		58,399,389	62,181,909	63,904,542

**Monmouth - Holmdel Twp
Advertised Recapitulation of Balances**

Budget Category	Audited Balance 06-30-2016	Audited Balance 06-30-2017	Estimated Balance 06-30-2018	Estimated Balance 06-30-2019
Unrestricted:				
--General Operating Budget	2,850,435	3,269,116	2,960,306	1,154,072
--Repayment of Debt	100,765	1	0	0
Restricted for Specific Purposes - General Operating Budget:				
--Capital Reserve	0	0	0	0
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	1,004,979	1,504,979	1,504,979	1,504,979
--Legal Reserve	0	493,766	493,766	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

**Monmouth - Holmdel Twp
Advertised Per Pupil Cost Calculations**

Per Pupil Cost Calculations	2015-16	2016-17	2017-18	2017-18	2018-19
	Actual Costs	Actual Costs	Original Budget	Revised Budget	Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$16,686	\$16,578	\$17,602	\$17,754	\$18,046
Total Classroom Instruction	\$9,531	\$9,377	\$10,025	\$10,074	\$10,262
Classroom-Salaries and Benefits	\$9,199	\$9,044	\$9,623	\$9,634	\$9,866
Classroom-General Supplies and Textbooks	\$276	\$282	\$340	\$374	\$337
Classroom-Purchased Services	\$56	\$51	\$62	\$66	\$60
Total Support Services	\$3,263	\$3,300	\$3,506	\$3,514	\$3,563
Support Services-Salaries and Benefits	\$3,057	\$3,055	\$3,249	\$3,248	\$3,283
Total Administrative Costs	\$1,246	\$1,271	\$1,361	\$1,392	\$1,392
Administration Salaries and Benefits	\$1,090	\$1,112	\$1,182	\$1,194	\$1,232
Total Operations and Maintenance of Plant	\$2,320	\$2,304	\$2,368	\$2,434	\$2,474
Operations and Maintenance-Salaries and Benefits	\$1,425	\$1,401	\$1,486	\$1,478	\$1,560
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$319	\$319	\$332	\$330	\$346
Total Equipment Costs	\$18	\$7	\$11	\$20	\$10
Legal Costs	\$36	\$32	\$40	\$56	\$41
Employee Benefits as a percentage of salaries*	28.82%	28.74%	33.30%	32.98%	34.04%

*Does not include pension and social security paid by the State on-behalf of the district.

** Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers Guide to Education Spending and can be found on the Department of Education website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2017-18 revised appropriations and the 2018-19 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

**Monmouth - Holmdel Twp
Capital Projects**

Description/Activity	Project Number	Dollar Amount	Funding Source for Request		
			Eligible Grant	Request to Exceed Referendum	Request to Exceed Referendum
Lease Purchase Agreements- Principal	1	\$438,000	N	N	

The complete budget will be on file and open to examination at the Board of Education Office, 65 McCampbell Road, Holmdel, Monmouth County New Jersey between the hours of 8:00 am and 4:00 pm Monday through Friday, excluding holidays.
The school district has proposed programs and services in addition to the New Jersey Student Learning Standards adopted by the State Board of Education.